

## **Budget Report 2022/23**



### **Summary**

A neutral budget was set for 2022/2023. At the end of the year £1996.84 surplus was carried over. Most of this carry forward is from the fundraising from May's Presentation Event and the ring-fenced funding for girls' football.

Whilst the bank accounts appear to be carrying over £40k of funding this is deceptive as two major accruals of expenditure have been carried into the new financial year. One of these invoices (AFC final winter training payment) has now been paid and the other (facilities groundwork) is expected at the end of June 2023.

This report will provide a commentary on the main areas of income and expenditure in order to provide transparency regarding the club's finances.

### **Budget**

The highest levels of expenditure were:

1. Facility hire
2. Kit
3. Equipment
4. Facility Improvement
5. DBS/Coach Education

This matches the main aims of the club's development plan. Please see appendix A for the detailed budget and outturn table.

## **Income**

### **Grant funding**

This year a higher amount of grant funding was generated than anticipated.

#### a) Pitch Power

A submission was made to the Football Foundation's Pitch Power fund for the improvement of the pitches at William Segar Hodgson. This was successful and the club should receive £26k over the next 6 years to spend on significant improvement work that will be undertaken over the summer periods.

The committee has also secured an agreement from Kirkham Town Council to financially contribute to this work and the Committee has made provision for match funding to be provided to these works in years 3-6. The Football Foundation will require proof of the funding having been spent via approved contractors.

#### b) Wildcats

This year the committee decided to re-establish the FA's Wildcats initiative. This programme aims to develop girls' football at grassroots by running fun sessions of an hour a week with a maximum charge of £3 per session. Funding was applied for to support this initiative from Barclay's Spotted fund (£500).

Funding has also been successfully applied for from the FA but this funding is to be received in the financial year 2023/24 and 2024/2025 (£600 and £300 respectively). The expenditure of this funding must be ring fenced to the development of girls' football sessions as the funding bodies will require receipts.

### **Fundraising**

Funds were raised through:

- Co-operative Fund
- Club Day activity run by K Veevers
- Presentation Event raffle.

## **Subscriptions**

Subs were £1898 lower than budgeted – the U16s team unfortunately folded at Christmas, five months early. Some non-payment of subs also contributed to this shortfall. Non payers have been chased and some children have been offered the short term support option of Club Pays.

## **Expenditure**

### **Facilities**

The majority of club funds were spent on the hire and maintenance of venues including Bank Lane, Boys' Brigade, Carr Hill, Fylde Education Centre, Wesham Recreation Ground, William Segar Hodgson fields and Wrea Green.

The cost of winter training venues was over £22k last season.

Last year's reseeding work to Wesham cost the club over £1000 with a water bill of £853 being incurred for the period of work to the pitches.

Facility improvement includes the cost of major groundskeeping work that is to take place at William Segar Hodgson and Wesham this summer (see Pitch Power section). An accrual of £6930 has been applied to pay for groundworks on Wesham and William Segar Hodgson committed to, an invoice is expected in June 2023. This neutralises the pitch power grant funding received in year.

Total expenditure on facilities was £39,264 over the financial year.

### **Kit and Equipment**

Kit purchased included new training kits for players and coaches' clothing.

Equipment expenditure included the purchase of 2 new sets of 9 a side goals, goal flags, over 100 goal pegs and a large investment in balls.

Total expenditure = £16,995.

### **DBS/Coach Education**

Safeguarding has been a key priority of this committee and this has involved ensuring that any adults that are involved in coaching teams have an in-date and FA approved Disclosure Barring Service check.

Furthermore, this year has seen a particular push on training to ensure that our children play in a safe and positive environment and our coaches have been given support to run their teams. The basic courses funded for adults at our club include:

- The FA Safeguarding of Children course which is an FA mandatory requirement for all adults involved in the club
- The FA First aid course
- The FA Introduction to Coaching qualification – every team must have atleast one coach with this qualification.

Numbers completed this year:

7 x FA Introduction to Coaching qualification and a number are ongoing

20 FA Safeguarding of Children courses

19 First Aid Courses

This has led to a higher than budgeted expenditure of £4690 but these checks and courses last for 2-3 years whilst having an immediate positive impact.

## **Reserves**

The Club started the financial year with a reserve of **£31,950.85** and following the close of the financial year this reserve sits at **£33,947.69**. When the budget was set earlier this financial year the Committee discussed and agreed that this reserve should be set aside for future possible development of an all-weather pitch. Some of this amount may be earmarked for the match funding required for the Pitch Power programme of groundwork in years 3-6.

## Appendix A – 2022/2023 Budget and Year End Outturn

<b>Revenue</b>	<b>22/23 Budget</b>	<b>Actual Year End Total</b>
Grant funding	600	6,900
Fundraising	4000	2,815
Donation	0	-
Subs/Sales/Discipline	72300	70,402
Sponsorship	2000	1,700
<b>Total</b>	<b>78900</b>	<b>81,817</b>
<b>Expenses</b>	<b>22/23 Budget</b>	<b>YTD</b>
Facility Hire	(32350)	(29,746)
Equipment	(7,200)	(4,841)
Kit	(7,500)	(12,154)
Facility Improvement	(1,150)	(7,020)
Facility Maintenance	(2,510)	(2,498)
Ref Fees	(5300)	(4,665)
Club Admin	(2600)	(2,427)
DBS/Coach Education	(3000)	(4,690)
Disciplinary	(300)	(239)
Trophies	(2500)	(2,903)
Xmas Gifts	(1500)	(1,152)
Insurance	(800)	(771)
Travel	(3000)	(101)
Goodwill payment	(500)	-
Transaction Fees	(2200)	(2,035)
Tournament fees	(1500)	(865)
Coaching	(4150)	(3,285)
Presentation/Raffle Prize	(750)	(520)
<b>Total</b>	<b>(78810)</b>	<b>(79,910)</b>

## Appendix B – Balance Sheet

KJFC Balance Sheet as at 31 May 2023	
<b>Opening Balance</b>	<b>£ 31,950.85</b>
<b>Financial assets</b>	
Paypal	£ -
Cash	£ -
Bank Income A/C	£ 40,098.53
Payments A/C	£ 5,512.18
Legacies A/C	£ 2,994.98
Accruals	-£ (14,658.00)
<b>Total</b>	<b>£ 33,947.69</b>
<b>P&amp;L</b>	<b>£ 1,996.84</b>
<b>Fixed Assets (Estimated Value)</b>	
4 X Defibs	£ 3,119.00
1 Set - 11 a Side Goalposts	£ 218.70
7 Sets - 12x 6 Goalpost	£ 3,627.50
3 Set - 9 a side Goalpost	£ 1,469.50
Playing Equipment and Kit*	£ 8,800.00
3 x Metal Sheds	£ 900.00
<b>Total</b>	<b>£ 18,134.70</b>
<b>Total Assets</b>	<b>£ 52,082.39</b>

KJFC Balance Sheet as at 31 May 2022	
<b>Opening Balance</b>	<b>£ 25,001.22</b>
<b>Financial assets</b>	
Paypal	£ -
Cash	£ -
Bank Income A/C	£ 28,008.58
Payments A/C	£ 965.15
Legacies A/C	£ 2,977.12
<b>Total</b>	<b>£ 31,950.85</b>
<b>P&amp;L</b>	<b>£ 6,949.63</b>
<b>Fixed Assets (Estimated Value)</b>	
3 X Defibs	£ 2,910.00
1 Set - 11 a Side Goalposts	£ 243.00
9 Sets - 12x 6 Goalpost	£ 4,475.00
2 Set - 9 a side Goalpost	£ 855.00
Playing Equipment and Kit*	£ 7,000.00
3 x Metal Sheds	£ 1,000.00
<b>Total</b>	<b>£ 16,483.00</b>
<b>Total Assets</b>	<b>£ 48,433.85</b>

KJFC Balance Sheet as at 31 May 2021	
<b>Opening Balance</b>	<b>£ 25,456.90</b>
<b>Financial assets</b>	
Paypal	£ -
Cash	£ 362.00
Bank Income A/C	£ 21,452.88
Payments A/C	£ 578.00
Legacies A/C	£ 2,608.34
<b>Total</b>	<b>£ 25,001.22</b>
<b>P&amp;L</b>	<b>£ (455.68)</b>
<b>Fixed Assets (Estimated Value)</b>	
2 X Defibs	£ 900.00
1 Set - 11 a Side Goalposts	£ 270.00
6 Sets - 12x 6 Goalpost	£ 2,750.00
2 Set - 9 a side Goalpost	£ 950.00
Playing Equipment and Kit*	£ 5,000.00
<b>Total</b>	<b>£ 9,870.00</b>
<b>Total Assets</b>	<b>£ 34,871.22</b>